



film • television • performance • business innovation & technology
the school for the creative economy

Student Loan Information

FUNDI

<https://www.fundi.co.za/>

0860 55 55 44

FUNDI study loans can cover Outstanding balances, Registration fees, Textbooks, Accommodation as well as Laptops, Cell phones, and Tablets which are essential tools to do their research and assignments.

HOW TO APPLY FOR THE STUDENT LOAN

Your parent, guardian or sponsor can apply for funding.

- Documents required for application:
- A completed and signed application form (available at www.fundi.co.za or any Fundi branch)
- A quote from your preferred educational institution
- A certified copy of your South African ID
- Payslip (not older than three months)
- Stamped bank statement for the last three months
- Proof of registration and Student ID for laptop applications
- Letter to confirm employment for Debt order applications

ABSA

0860 008 600

ABSA study loans can be used to cover the following costs:

- Tuition
- Textbooks
- Study equipment
- Accommodation

HOW TO APPLY FOR THE STUDENT LOAN

The best way to apply is by visiting your nearest Absa branch, alternatively you can visit the website for online applications:

<https://www.absa.co.za/personal/loans/for-my-studies/explore/>

You will be required to have the following supporting documentation for your application:

- Identity Document
- Parents/ Guardians Identify Document (minors only)
- Proof of tertiary registration or acceptance
- Proof of study expenses (tuition, accommodation, books etc.)
- Student or sponsors latest payslip

Please note that students must reapply for a student loan each year.

FIRST NATIONAL BANK

087 730 5596

FNB Student Loan provides funding to cover a range of study-related expenses, including:

- Tuition fees
- Textbooks, other study material and devices
- Equipment
- Accommodation

HOW TO APPLY FOR THE STUDENT LOAN

Apply in person at your nearest FNB branch or alternatively you may visit the below site for online applications:

<https://www.fnb.co.za/loans/student-loans.html>

You will be required to submit the following supporting documentation:

- ID document (plus a copy)
- Parents/ sponsors ID document (plus a copy)
- Parents/ sponsors Latest payslip (1 month if FNB customer OR 3 months if not an FNB customer)
- Recent utility bill
- Proof of registration at tertiary institution
- Breakdown of fees due to tertiary institution
- If you are self-employed, your latest 6 months bank stamped statements and Personal Tax Assessment (ITA 34)

STANDARD BANK

0860 123 000

Standard Bank Loan covers the following:

- Tuition and accommodation are paid to the institution or residence
- Loans are granted for one year of study at a time
- You submit your marks and proof of registration on fulfilment of the loan
- A once-off initiation and monthly service fee are charged on your student loan
- Courses must be accredited by the Department of Higher Education, SAQA, SETA or Umalusi

HOW TO APPLY FOR THE STUDENT LOAN

Visit your nearest branch to complete your application, alternatively you can visit the below site for online applications:

<https://www.standardbank.co.za/southafrica/personal/products-and-services/borrow-for-your-needs/student-loans/student-loans/full%E2%80%93time-study-loan>

The following documents will be required for your application process:

- ID document (plus a copy)
- Parents/ sponsors ID document (if you're a minor)
- Latest results
- Proof of registration at tertiary institution
- Proof of costs; for example, fees and accommodation
- Proof of home address
- Income and expenditure statement (the forms are available from any of standard bank branches)
- Proof of income; for example, salary slip
- Two months bank statement (only if you are a part-time student or surety doesn't have a transaction account with standard bank)

NEDBANK

Contact: 0860 555 111

HOW TO APPLY FOR THE STUDENT LOAN

To apply for your Nedbank Student Loan, you and your guarantor must bring the below mentioned documents to your nearest Nedbank branch, alternatively you may visit the below site for online applications.

<https://www.nedbank.co.za/content/nedbank/desktop/gt/en/personal/loans/student-loan.html>

If you are looking at taking fulltime studies, you'll need someone (a guarantor) to help pay your monthly interest.

What your guarantor will need:

- A Nedbank transactional account, as their main account. (If they don't have one, we can help them to open an account quickly and easily.)
- SA identity document or ID card.
- Proof of current residential address (for FICA purposes)
- Marital status declaration
- Latest payslip
- Three months bank statement (if non-Nedbank client)
- An income and expenditure statement

What you'll need:

- Your latest exam results
- Proof of registration at a SAQA-accredited tertiary institution.
- An invoice or statement for university fees, textbooks, and accommodation. (For campus or university accredited accommodation only).
- Letter of necessity for any study-related equipment.
- Co-habitation form obtained from a branch (for FICA purposes).
- An Unlocked.Me Student Account (This, as well as a student loan account, will be opened after your student loan application has been approved).

If you have any further questions pertaining to student loans which were not covered on this document, you can visit any of the above banks and their friendly consultants shall assist you further.

Disclaimer: This is a list of student loan options. While AFDA endeavours to list sufficient student loan options for students and prospective students to consider, we can give any guarantee regarding the accuracy of the content nor the terms, conditions and standards of student loans listed. Hence we accept no liability for any losses or damages arising out of the use of this list.